

State of California

Franchise Tax Board-Legislative Services Bureau
PO Box 1468 MS A350
Sacramento, CA 95812-1468

Telephone: (916) 845-4326
ATSS: (916) 468-4326
FAX: (916) 845-5472

Legislative Change No.

07-27

Bill Number: SB 898 Author: Simitian Chapter Number: 07-665

Laws Affecting Franchise Tax Board: Sections 18716 and 18744 of the Revenue and Taxation Code.

Date Filed with the Secretary of State: October 13, 2007

SUBJECT: State Children's Trust Fund and Fish and Game Preservation Fund/Extend Repeal Date to January 1, 2013

Senate Bill 898 (Simitian), as enacted on October 13, 2007, made the following changes to laws impacting the Franchise Tax Board:

Section 18716 of the Revenue and Taxation Code is amended.

This act extends the repeal date for contributions for the operation of the State Children's Trust Fund for the Prevention of Child Abuse from January 1, 2008, to January 1, 2013. Thus, this voluntary contribution fund (VCF) would last appear on the 2012 income tax return filed in 2013, unless it fails to meet the minimum contribution amount.

Section 18744 of the Revenue and Taxation Code is amended.

This act extends the repeal date for contributions for the operation of the Rare and Endangered Species Preservation Program from January 1, 2008, to January 1, 2013. Thus, this VCF would last appear on the 2012 income tax return filed in 2013, unless it fails to meet the minimum contribution amount.

This act is effective on January 1, 2008, and operative as of that date.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director

Patrice Gau-Johnson

Date

11/1/07